

KU Special Topics in Marketing: Luxury Marketing 1 (MA) | 2024S

Information about the course

Course details

4.00 ECTS | Continuous assessment of course work | Course format: on site SPL 4 - Wirtschaftswissenschaften | max. 50 participants | Language: English

Course# 040 177

Course instructors: Prof. Dr. Christoph Fuchs and Dr. Catia Alves

Contact: <u>catia.alves@univie.ac.at</u>

Target audience

This course is intended for students pursuing the master's degrees in Business Administration and International Business Administration.

The course is also open to students from other programs as well as guest students who are aiming for a specialization in marketing and who meet the study requirements.

Objectives & Content

This course should provide students with a thorough understanding of luxury brand management and the specific challenges associated with the marketing of luxury products. The course aims at improving students' analytical and decision-making skills in the domain of luxury.

The course uses an interactive format composed of lectures, student presentations, and discussions. The different teaching methods should provide students with an integrated learning experience.

Firstly, students will be introduced to the main concepts of luxury marketing and the key behavioral and strategic foundations of managing luxury brands. Secondly, students will present and critically discuss recent articles on luxury marketing and branding referring to behavioral, strategic, and operational aspects. Students are expected to actively participate in the discussions.

The course will teach the fundamental concepts of luxury marketing and provide a thorough understanding of luxury brands and consumer behavior.

It will address the following topics:

- What is luxury marketing?
- Why do consumers buy luxury products?
- What is the profile of a luxury consumer? What characterizes them?

- How to create a luxury brand?
- Why is brand identity vital for luxury brands? How is it built?
- How do luxury brands operate (product, price, place, promotion)?

Course structure

The course consists of a series of lectures and group presentations, where the students will present marketing articles on luxury brands. Students are expected to attend all lectures and group presentations. Attendance at the first session is compulsory.

Groups:

Students will be asked to form groups of four (and five students in exceptional cases) and will be asked to present an academic article.

Presentation:

The duration of each presentation is **20 minutes** (maximum), and the allocation of time should be divided equitably per student. Then, the group will respond to questions for **20 minutes**. Please upload your presentation on Moodle one day before the presentation at the latest.

Content presentation:

The presentation should contain the following points:

- Overview of the topic and past research
- Research question(s) and hypotheses
- Main results and insights
- Contribution of the article
- Alternative explanations for the results (other than those presented by the authors)
- Reference to real and concrete examples related to the topic of your article
- Possible extensions of the article (still open questions)

Article allocation for presentation:

Groups will be randomly assigned to an article. The articles will be made available online via Moodle.

Performance & Assessment criteria

The performance assessment is based on **three components**:

Class participation: 10 % Group presentation: 45 % Individual final exam: 45 %

Grades will rely on the following scale:

- 1 ≥ 90 %
- 2 ≥ 80 %
- 3 ≥ 65%
- 4 ≥ 50 %
- 5 < 50%

Group presentation:

- Quality of the presentation (content, organization, clarity)
- Critical interpretation and discussion of the article (not mere replication)
- Communication quality

Individual exam:

The final exam will be held on the **23rd of May (09:45 - 11:15)** at Hörsaal 17 Oskar-Morgenstern-Platz 1 2. Stock.

It will be based on lectures, class discussions, and group presentations.

Students achieving less than 50% of the points will fail the course and must repeat the entire course (they must register in the usual way the next time the course is offered).

Dates & Content

Date	Hour/Room	Topic	Professor
21.03.2024	08.00-11.15	Introduction	Cátia Alves
	Hörsaal 17		
	13.15-14.45	Theoretical class	Cátia Alves
	Hörsaal 15		
15.04.2024	11.30-14.45 Hörsaal 7	Theoretical class	Cátia Alves
	15.00-18.15		
	Hörsaal 17		
25.04.2024	09.00-14.00	Group presentations:	Christoph
	Hörsaal 17	Group A: Han, Y. J., Nunes, J. C., & Drèze, X. (2010). Signaling status with luxury goods: The role of brand prominence. Journal of Marketing, 74(4), 15-30. Group B: Berger, J., & Ward, M. (2010). Subtle signals of inconspicuous consumption. <i>Journal of Consumer Research</i> , 37(4), 555-569. Group C: Bellezza, S., Gino, F., & Keinan, A. (2014). The red sneakers effect: Inferring status and competence from signals of nonconformity. Journal of Consumer Research, 41(1), 35-54.	Fuchs

	T	Curry D. Dellares C. & Dauren J. (2020) Trialla	
		Group D: Bellezza, S., & Berger, J. (2020). Trickle-	
		Round Signals: When Low Status Is Mixed with High.	
		Journal of Consumer Research, 47(1), 100-127.	
02.05.2024	09.00-14.00	Group presentations:	Christoph
	Hörsaal 17		Fuchs
		Group E: Hagtvedt, H., & Patrick, V. M. (2008). Art In-	
		fusion: The Influence of Visual Art on the Perception	
		and Evaluation of Consumer Products. Journal of Mar-	
		keting Research, 45(3), 379–389.	
		Group F: Rucker, Derek D. and Adam D. Galinsky	
		(2008), "Desire to Acquire: Powerlessness and Com-	
		pensatory Consumption, Journal of Consumer Re-	
		search, 35 (2), 257–67.	
	09.00-14.00	Group G : Fuchs, C., Prandelli, E., Schreier, M., & Dahl,	Christoph
	Hörsaal 17	D. W. (2013). All that is users might not be gold: How	Fuchs
		labeling products as user-designed backfires in the	
		context of luxury fashion brands. <i>Journal of Market-</i>	
		ing, 77(5), 75-91. Group H: Griskevicius, V., Tybur, J. M., & Van den	
		Bergh, B. (2010). Going green to be seen: status, repu-	
		tation, and conspicuous conservation. <i>Journal of Per-</i>	
		sonality and Social Psychology, 98(3), 392	
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16.05.2024	08.00-13.00	Group presentations:	Christoph
	Hörsaal 17		Fuchs
		Group I: Wilcox, K., Kim, H. M., & Sen, S. (2009). Why	
		Do Consumers Buy Counterfeit Luxury Brands? <i>Journal</i>	
		of Marketing Research, 46(2), 247–259.	
		Group J: Sun, J. J., Bellezza, S., & Paharia, N. (2021). Buy less, buy luxury: Understanding and overcoming	
		product durability neglect for sustainable consump-	
		tion. <i>Journal of Marketing</i> , 85(3), 28-43.	
		Group K: Chen, Q., Wang, Y. & Ordabayeva N. (2023).	Christoph
		The Mate Screening Motive: How Women Use Luxury	Fuchs
		Consumption to Signal to Men, Journal of Consumer	
		Research, 50(2)	
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		Group L: Dion, D., & Borraz, S. (2017). Managing status: How luxury brands shape class subjectivities in the	
		tus: How luxury brands shape class subjectivities in the	
	13 00-14 45	tus: How luxury brands shape class subjectivities in the service encounter. <i>Journal of Marketing</i> , <i>81</i> (5), 67-85.	Cátia Alves
	13.00-14.45	tus: How luxury brands shape class subjectivities in the	Cátia Alves
	13.00-14.45 Hörsaal 17	tus: How luxury brands shape class subjectivities in the service encounter. <i>Journal of Marketing</i> , <i>81</i> (5), 67-85.	Cátia Alves
23.05.2024		tus: How luxury brands shape class subjectivities in the service encounter. <i>Journal of Marketing</i> , <i>81</i> (5), 67-85.	Cátia Alves Cátia Alves
23.05.2024	Hörsaal 17	tus: How luxury brands shape class subjectivities in the service encounter. <i>Journal of Marketing</i> , <i>81</i> (5), 67-85. Wrap up	

Registration/Deregistration

The course and exams will be in English. Students need to register via u:space during the registration period. The maximum number of participants is 50. Class attendance is expected throughout the course.

https://ufind.univie.ac.at/

Literature & Textbooks

- ⇒ Kapferer, J. N. (2012). *The luxury strategy: Break the rules of marketing to build luxury brands.* Kogan Page Publishers.
- ⇒ Batat, W. (2019). *The New Luxury Experience*. Springer International Publishing.